

Deadline

: 15 banking days after end of reference quarter (solo basis)

: 30 banking days after end of reference quarter (consolidated basis)

Submission

: Original copy to Supervisory Data Center (SDC)

PHILIPPINE POSTAL SAVINGS BANK, INC.

Name of Bank

Liwasang Bonifacio, 1000 Manila

Address

As of December 31, 2016

**FINANCIAL REPORTING PACKAGE - INCOME STATEMENT
SOLO BASIS**

(Indicate if for Solo Basis or Consolidated Basis)

CONTROL PROOFLIST

Account Description	Account Code	Amount
Income and Expense Accounts		
(1) Interest Income	5-05-05-00-000-00-0-0-0-0-0	604,138,224.23
(2) Interest Expense	6-05-10-00-000-00-0-0-0-0-0	148,168,713.01
(3) Provision for Losses on Accrued Interest Income from Financial Assets	6-05-15-00-000-00-0-0-0-0-0	7,692,705.66
Net Interest Income	5-05-00-00-000-00-0-0-0-0-0	448,276,805.56
Non-Interest Income		
(4) Dividend Income	5-10-00-00-000-00-0-0-0-0-0	100,660,954.79
(5) Fees and Commissions Income	5-10-05-00-000-00-0-0-0-0-0	-
(6) Gains/(Losses) on Financial Assets and Liabilities Held for Trading	5-10-10-00-000-00-0-0-0-0-0	28,684,700.19
(7) Gains/(Losses) on Financial Assets and Liabilities Designated at Fair Value through Profit or Loss	5-10-15-00-000-00-0-0-0-0-0	450,917.21
(8) Foreign Exchange Profit/(Loss)	5-10-20-00-000-00-0-0-0-0-0	0.00
(9) Gains/(Losses) from Sale/Redemption/Derecognition of Non-Trading Financial Assets and Liabilities	5-10-25-00-000-00-0-0-0-0-0	(10,862.54)
(10) Gains/(Losses) from Sale/Redemption/Derecognition of Non-Trading Financial Assets and Liabilities	5-10-30-00-000-00-0-0-0-0-0	5,898,334.12
(11) Gains/(Losses) on Fair Value Adjustment in Hedge Accounting	5-10-35-00-000-00-0-0-0-0-0	0.00
(12) Gains/(Losses) from Sale/Derecognition of Non-Financial Assets	5-10-40-00-000-00-0-0-0-0-0	6,169,379.07
(13) Other Income	5-10-45-00-000-00-0-0-0-0-0	59,468,486.74
Non-Interest Expense		
(14) Compensation/Fringe Benefits	6-10-00-00-000-00-0-0-0-0-0	477,161,767.55
(15) Taxes and Licenses	6-10-05-00-000-00-0-0-0-0-0	217,831,159.94
(16) Fees and Commissions Expenses	6-10-10-00-000-00-0-0-0-0-0	32,005,318.18
(17) Other Administrative Expenses	6-10-13-00-000-00-0-0-0-0-0	2,770,159.71
(18) Depreciation/Amortization	6-10-15-00-000-00-0-0-0-0-0	196,474,481.44
(19) Depreciation/Amortization	6-10-20-00-000-00-0-0-0-0-0	27,519,472.59
(20) Impairment Losses	6-10-25-00-000-00-0-0-0-0-0	343,806.38
(21) Provisions	6-10-30-00-000-00-0-0-0-0-0	217,369.31
Losses/Recoveries on Financial Assets		
(22) Provision for Credit Losses on Loans and Receivables and Other Financial Assets	7-00-00-00-000-00-0-0-0-0-0	(57,098,512.49)
(23) Provision for Credit Losses on Loans and Receivables and Other Financial Assets	7-00-05-00-000-00-0-0-0-0-0	(57,669,116.28)
(24) Bad Debts Written Off	7-00-10-00-000-00-0-0-0-0-0	-
(25) Recovery on Charged-Off Assets	7-00-15-00-000-00-0-0-0-0-0	570,603.79
Net Profit Before Share in the Profit/(Loss) of Unconsolidated Subsidiaries, Associates and Joint Ventures Accounted for Using the Equity Method	9-05-00-00-000-00-0-0-0-0-0	14,677,480.31

Account Description	Account Code	Amount
Share in the Profit/(Loss) of Unconsolidated Subsidiaries, Associates and Joint Ventures Accounted for Using the Equity Method	8-05-00-00-000-00-0-0-0-0-0	-
(23) Share in the Profit/(Loss) of Unconsolidated Subsidiaries	8-05-05-00-000-00-0-0-0-0-0	-
(24) Share in the Profit/(Loss) of Associates	8-05-10-00-000-00-0-0-0-0-0	-
(25) Share in the Profit/(Loss) of Joint Ventures	8-05-15-00-000-00-0-0-0-0-0	-
Total Profit/ Loss Before Tax and Before Minority Interest	9-10-00-00-000-00-0-0-0-0-0	14,677,480.31
(26) Income Tax Expense	6-15-00-00-000-00-0-0-0-0-0	4,926,108.66
Total Profit/ Loss After Tax and Before Minority Interest	9-15-00-00-000-00-0-0-0-0-0	9,751,371.65
(27) Minority Interest in Profit/(Loss) of Subsidiaries (for consolidated report only)	8-10-00-00-000-00-0-0-0-0-0	-
Net Profit or Loss	9-20-00-00-000-00-0-0-0-0-0	9,751,371.65