

21 June 2017

FORTRESS ARMoured TRANSPORT, INCORPORATED
IWMPC Building, Ilang-Ilang Street
Alido Subdivision, Malolos, Bulacan

Thru: **Mr. Norman L. Marasigan**
Authorized and Designated Representative


NOTICE TO PROCEED

Dear Mr. Marasigan:

This has reference to the contract for the Procurement of **Armored Car Services for Lot 2 – North Luzon Area** as approved by the Board of Director last May 9, 2017.

Considering that the pertinent contract for the same had already been executed, you may now start the delivery of services upon receipt hereof, accomplishing the same in accordance with the specifications prescribed by this Office.

Very truly yours,


MAXIMO V. ESTRADA
Officer-in-Charge

Conforme:


NORMAN L. MARASIGAN
(Pls. specify date of receipt) 20 JUNE 2017

Contract Agreement

PROCUREMENT OF ARMORED CAR SERVICES FOR LOT 2 NORTH LUZON AREA

THIS AGREEMENT, made this 9 JUN 2017 day of _____ between **Philippine Postal Savings Bank, Inc. (PPSBI)**, a thrift banking institution, duly organized and existing under the laws of the Republic of the Philippines, with principal office at Postbank Center, Liwasang Bonifacio, 1000 Manila (hereinafter called "the Entity") of the one part and **Fortress Armoured Transport, Incorporated**, a corporation, duly organized and existing under the laws of the Republic of the Philippines, with principal office at IWMPC Building, Ilang-Ilang Street, Alido Subdivision, Malolos, Bulacan (hereinafter called the "Service Provider") of the other part:

WHEREAS, the Entity is desirous that the Service Provider will provide **the armored car services** (hereinafter called "the Services") and the Entity has accepted the proposal for **Two Million Seven Hundred Sixty Thousand Pesos Only (₱2,760,000.00)** by the Service Provider by providing and completing such Services and the remedying of any defects therein.

WHEREAS, the Entity shall evaluate the job performance rendered of the Service Provider every mid point of the contract duration with the Bank.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications (Terms of Reference);
 - (d) the General Conditions of the Contract;
 - (e) the Special Conditions of the Contract;
 - (f) the Entity's Notification of Award;
 - (g) the Performance Security;
 - (h) the Invitation to Bid; and
 - (i) the Bid Bulletins.

Handwritten signatures and initials in the bottom right corner of the page. There are several distinct marks, including what appears to be a signature and several initials or short signatures.

3. In consideration of the payments to be made by the Entity to the Provider as hereinafter mentioned, the Provider hereby covenants with the Entity to provide the services and to remedy defects therein in conformity with the provisions of this Contract in all aspects.
4. The Entity hereby covenants to pay the Provider in consideration of the provision of the services and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed by this Contract.

IN WITNESS whereof, the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by **RENATO G. EJE**, Officer-in-Charge, office of the President and CEO of **Philippine Postal Savings Bank, Inc.**

Signed, sealed, delivered by **NORMAN L. MARASIGAN**, Authorized and Designated Representative of **Fortress Armoured Transport, Incorporated.**

Binding Signature of PROCURING ENTITY



RENATO G. EJE *RM*
Officer-in-Charge

Office of the President and CEO
Philippine Postal Savings Bank, Inc. *HA*

RM
Binding Signature of Service Provider



NORMAN L. MARASIGAN

Authorized and Designated Representative
Fortress Armoured Transport, Incorporated

REPUBLIC OF THE PHILIPPINES)
City of QUEZON CITY) S. S.

Before me, personally appeared **Mr. Renato G. Eje** with **Professional Driver's License No. E04-88-019517** and **Mr. Norman L. Marasigan** with **SSS No. 05 - 0397563 - 2**, parties to the foregoing instrument, and they acknowledged to me that the foregoing is their own free and voluntary act and deed.

WITNESS my **HAND** and **SEAL**, this 19 JUN 2017 day of QUEZON CITY, in the City of QUEZON CITY.

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Book No. 8641
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Series of 2017

B. F. Alfonso
ATTY. BENJAMIN F. ALFONSO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2017
PTR. NO. 3806846 - 1/16/2017 QUEZON CITY
IBP NO. 1038378 - 11/24/2016 QUEZON CITY
ROLL NO. 13296
ADM. MATTER NO. NP-046-(2017-2018)
ADD.: NO.34 ASSET'S ST. GSIS VILL., PROJ.8,Q.C.
MCLE NO. II-0020276- OCT. 29,2011

Handwritten signatures and initials



PHILIPPINE POSTAL SAVINGS BANK, INC.

18 May 2017

FORTRESS ARMoured TRANSPORT, INCORPORATED
IWMPC Building, Ilang-Ilang Street
Alido Subdivision, Malolos, Bulacan

Thru: **Mr. Norman L. Marasigan**
Authorized and Designated Representative

NOTICE OF AWARD


Dear Mr. Marasigan:

As recommended by the Bids and Awards Committee (BAC) and pursuant to Republic Act No. 9184 and its Implementing Rules and Regulations, we are pleased to inform you that the contract for the Procurement of Armored Car Services for Lot 2 – North Luzon Area has been awarded to your company with a Contract Price of Two Million Seven Hundred Sixty Thousand Pesos Only (₱2,760,000.00).


Relative thereto and in accordance with Section 39 of Republic Act No. 9184, you are hereby required to submit a performance security within a maximum period of Ten (10) calendar days from receipt of this notice.

For the execution of the contract and other requirements regarding the project, may we request you or your duly authorized representative to coordinate with Mr. Amador A. Prado of Security Office.

Very truly yours,


RENATO G. EJE
Officer-in-Charge
President and CEO



RECEIVED BY?

NORMAN L. MARASIGAN
24 MAY 2017